

BuyAndSellABusiness.com's Terms & Conditions of Use

Last Updated: January 16, 2025

Acceptance of the Terms and Conditions of Use

BizON Incorporated (herein referred to as "BuyAndSellABusiness.com," "BASAB," "we," "us," "our") provides this website and services to you subject to these terms and conditions (the "Terms").

IMPORTANT – READ CAREFULLY BEFORE USING THE SERVICES. BY CLICKING "I ACCEPT," OR ACCESSING THE SERVICES, YOU AGREE TO THESE TERMS. IF YOU DO NOT AGREE, PLEASE DO NOT USE THE SERVICES.

Eligibility and Age Requirement

The Services are intended for users who are at least 18 years old or the age of majority in their jurisdiction. By using the Services, you affirm that you meet these requirements.

Privacy and Data Use

We updated our **Privacy Policy** to align with Alberta's **Personal Information Protection Act (PIPA)** and Canada's **Digital Charter Implementation Act, 2022**. For details on data collection, use, and protection, refer to our Privacy Policy.

Consent for Communication

By providing your contact information, you consent to receiving communications related to account activities, updates, and promotional materials. You can manage communication preferences through your profile, except for mandatory notifications required for operational purposes.

Security Standards

Your data security is critical. BASAB employs industry-standard measures, including encryption and secure servers, in compliance with **Canada's Anti-Spam Legislation (CASL)** and Alberta's cybersecurity guidelines. However, users are responsible for maintaining the security of their account credentials.

User Responsibilities

Users are solely responsible for the accuracy and legality of content posted, shared, or uploaded via the Services. Prohibited activities include:

- Posting misleading or false information.
- Uploading content that infringes copyright, trademarks, or violates Canadian intellectual property laws.
- Distributing harmful software or engaging in malicious activities.
- Circumventing BASAB's platform features to transact outside of the Services.

Exclusive Engagement for Listings

Users engaging with BASAB's "Free-to-List Full Serve Solution" must adhere to exclusivity terms:

- All communications regarding Listings must occur through the platform.
- Users may not bypass BASAB to finalize transactions directly.
- Violations may result in account suspension, and BASAB reserves the right to pursue claims for circumvented fees.

Fees, Charges, and Taxes

- **Free-to-List Full Serve Solution:** All monetary transactions are facilitated via secure payment providers. Users must comply with the terms of these providers.
- **Deposit and Closing Funds:** Deposits are refundable under certain conditions outlined in the Purchase and Sale Agreement.
- **Take Rate:** Defined as a percentage of the sale price, inclusive of applicable taxes.
- BASAB reserves the right to modify fee structures with 30 days' prior notice.

Content and Intellectual Property

- Users retain ownership of their content but grant BASAB a license to use it as required for operations and improvements.
- All platform materials, designs, and trademarks remain the property of BASAB or its licensors.

Dispute Resolution and Arbitration

Disputes arising from these Terms will be resolved through binding arbitration in accordance with Alberta's arbitration laws. Class action waivers apply where permissible by law.

Changes to the Terms

We reserve the right to modify these Terms at any time. Notifications of significant changes will be provided via email or posted on the platform. Continued use of the Services constitutes acceptance of updated Terms.

Termination

Accounts inactive for six months may be deactivated. Users can request account reactivation or permanent deletion by contacting support.

Governing Law

These Terms are governed by the laws of the Province of Alberta and the federal laws of Canada applicable therein. Any disputes will be resolved in the courts located in Calgary, Alberta.

Contact Information

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